

Lecture 14

Trends

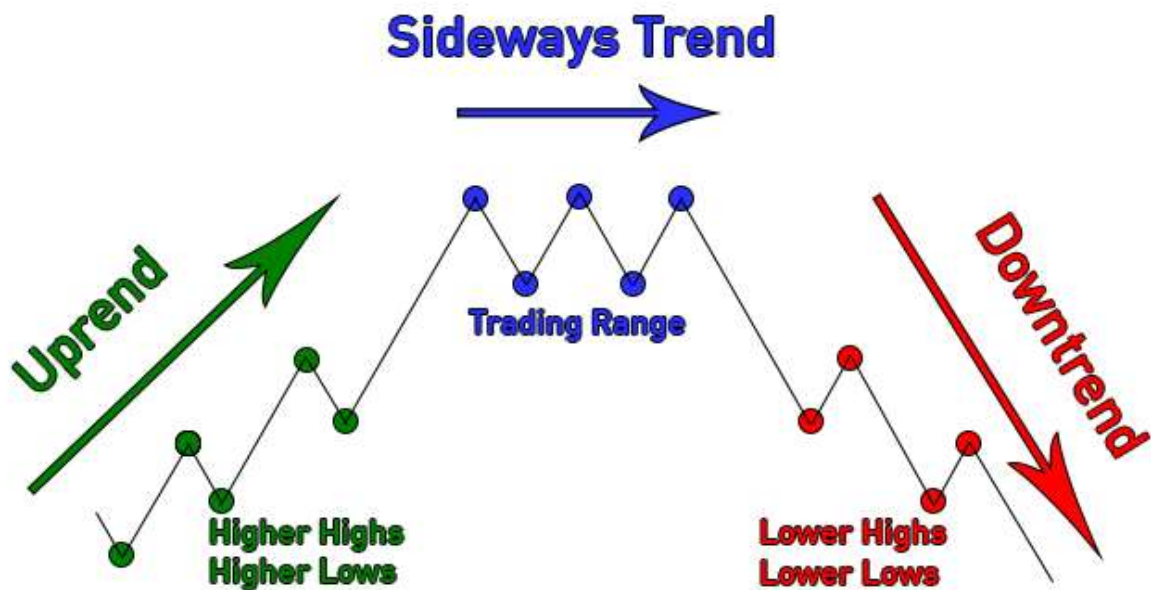
The assumptions:

- The Market Discounts Everything
- Price Moves in Trends
- History Tends To Repeat Itself

Trends:

- Uptrends
- Downtrends
- Sidetrends

Type of Trends



Trendlines



Channels



Channel Up



Channel Down



Trend Lengths

There are 3 different trend lengths:

- Long-term trend
- Medium-term trend
- Short-term trend

Within a long-term trend you have medium term trends that can be of different or same direction. Furthermore, within the medium term trend you can have short-term trends that are of different or same direction.



Support And Resistance

- What causes support and resistance
- Round Numbers
- Role Reversal



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